

## Cheaper food pulls down inflation to 6.55%

**NEW DELHI, FEB 14 /—/** Cheaper food items pulled down the overall inflation to a 26-month low of 6.55 per cent in January, a development which may prompt the Reserve Bank of India (RBI) to cut interest rates at its mid-quarterly review next month. Union finance minister Pranab Mukherjee hoped that moderation in inflation would continue in the coming months and pegged it at six per cent by March-end as against the earlier estimate of seven per cent. Inflation, as measured by the Wholesale Price Index (WPI), stood at 7.47 per cent in December 2011. It was 9.47 per cent in January last year. The latest numbers are the lowest since November, 2009 when the inflation was 4.73 per cent. "I think it (inflation) should be further reduced since it is still not at acceptable level... (I) now expect that the March-end 2012 inflation will be closer to six per cent," Mukherjee said.

As per the data, food inflation was (-) 0.52 per cent in January against 0.74 per cent in December. Food inflation fell into the negative zone on account of cheaper vegetables, like potato and onion whose prices fell by 23.15 per cent and 75.57 per cent, respectively, on annual basis. However, prices of manufactured items, which have a weight of around 65 per cent in the WPI basket, continued to be a cause for concern. Manufactured inflation stood at 6.49 per cent year-on-year in January, as against 7.41 per cent in the previous month. On the possibility of RBI lowering interest rates at its next policy review on March 15, Moody's Analytics Senior Economist Glenn Levine said, "It is only a matter of time before they cut... We expect a March rate cut with a couple more cuts throughout the year, depending on what inflation does in the coming months."

### 'High edible oil, milk prices risk to inflation'

**NEW DELHI, FEB 14 /—/** With inflation falling to a two-year low, Union finance minister Pranab Mukherjee on Tuesday hoped it will drop further to 6 per cent by March, but warned that high prices of edible oils and milk could stoke food inflation, which is currently ruling in the negative. "I think it (inflation) should be further reduced since it is still not at acceptable level," he said. Mukherjee was confident that moderation in overall inflation would continue in the coming months also and the March-end inflation would be "closer to 6 per cent".

## SOUTH INDIA PROJECTS LIMITED

Regd Office : 5 & 6 Fancy Lane, Kolkata - 700 001  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE PERIOD ENDED 31ST DECEMBER, 2011

(Rs. in Lacs)

Particulars	Quarter ended 31.12.11	Quarter ended 31.12.10	Nine months ended 31.12.11	Nine Months ended 31.12.10	Accounting Year ended 31.03.11 (Audited)
Sales of shares	0.00	0.00	0.00	0.00	0.00
Other Income	1.00	4.25	3.00	12.75	17.00
Interest Income	6.00	3.51	18.00	10.53	14.08
Profit on Investment	-4.00	12.75	-10.00	37.75	50.83
Income from Futures & Options	-10.00	0.00	-4.00	0.00	3.92
<b>TOTAL</b>	<b>-7.00</b>	<b>20.51</b>	<b>7.00</b>	<b>61.03</b>	<b>85.83</b>
Purchase of shares	0.00	0.00	0.00	0.00	0.00
Expenses	5.50	5.75	16.00	16.75	23.46
Depreciation	0.50	0.48	1.80	1.44	1.9
	6.10	6.23	17.80	18.19	25.36
<b>Profit/(Loss) Before Tax</b>	<b>-13.10</b>	<b>14.28</b>	<b>-10.80</b>	<b>42.84</b>	<b>60.47</b>
Taxation	0.00	0.20	0.00	0.60	0.95
<b>Profit/(Loss) After Tax</b>	<b>-13.10</b>	<b>14.08</b>	<b>-10.80</b>	<b>42.24</b>	<b>59.52</b>

#### Note :-

- The above results were taken on record by the Board of Directors at their meeting held on 14.02.2012.

By the Order of the Board  
Jay Prakash Tantia  
Managing Director

14.02.2012

## UTKAL SOAP PRODUCTS LIMITED

Regd Office : 5 & 6 Fancy Lane, Kolkata - 700 001  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE PERIOD ENDED 31ST DECEMBER, 2011

(Rs. in Lacs)

Particulars	Quarter ended 31.12.11	Quarter ended 31.12.10	Nine months ended 31.12.11	Nine Months ended 31.12.10	Accounting Year ended 31.03.11 (Audited)
Other Income	1.00	3.69	3.20	11.10	14.77
Profit on Investment	0.00	0.00	0.00	0.00	0.00
Income from Commodities	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>1.00</b>	<b>3.69</b>	<b>3.20</b>	<b>11.10</b>	<b>14.77</b>
Expenses	0.40	1.80	1.25	5.40	7.20
	0.40	1.80	1.25	5.40	7.20
<b>Profit/(Loss) Before Tax</b>	<b>0.70</b>	<b>1.89</b>	<b>1.95</b>	<b>5.70</b>	<b>7.57</b>
Taxation	0.20	0.59	0.60	1.80	2.45
<b>Profit/(Loss) After Tax</b>	<b>0.50</b>	<b>1.30</b>	<b>1.35</b>	<b>3.90</b>	<b>5.22</b>

#### Note :-

- The above results were taken on record by the Board of Directors at their meeting held on 14.02.2012.

By the Order of the Board  
Akash Tantia  
Director

14.02.2012

## MKJ DEVELOPERS LIMITED

Regd. Office : "Sagar Estate", 2, Clive Ghat Street, Kolkata-700 001

UNAUDITED (REVIEWED) FINANCIAL RESULTS

FOR THE QUARTER ENDED 31.12.2011 (₹ in Lacs)

Sl. No.	Particulars	Quarter ended 31.12.2011 (Reviewed)	Quarter ended 31.12.2010 (Reviewed)	Nine Months ended 31.12.2011 (Reviewed)	Nine Months ended 31.12.2010 (Reviewed)	Year ended 31.03.2011 (Audited)
1.	a) Net Sales/ Income from Operations	-	9.57	-	9.57	9.57
	b) Other Operating Income	-	(0.01)	0.81	0.38	0.38
	<b>Total 1 (a+b)</b>	-	<b>9.56</b>	<b>0.81</b>	<b>9.95</b>	<b>9.95</b>
2.	<b>Total Expenditure</b>					
	a) (Increase)/decrease in Stock	(22.19)	(589.10)	(58.75)	(589.10)	(54.28)
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	-	600.00	-	600.00	-
	d) Development Expenditure	22.19	-	58.75	-	75.18
	e) Employee Cost	-	-	-	-	-
	f) Depreciation	-	-	-	-	-
	g) Other Expenditure	-	-	-	-	-
	<b>Total 2 (a to g)</b>	<b>0.39</b>	<b>5.22</b>	<b>5.05</b>	<b>49.45</b>	<b>16.98</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional Items [(1)-(2)]</b>	<b>(0.39)</b>	<b>(6.55)</b>	<b>(4.24)</b>	<b>(50.41)</b>	<b>(17.93)</b>
4.	Other Income	-	-	-	-	(209.64)
5.	<b>Profit before Interest and Exceptional Items [(3) + (4)]</b>	<b>(0.39)</b>	<b>(6.55)</b>	<b>(4.24)</b>	<b>(261.91)</b>	<b>(227.57)</b>
6.	Interest (Net)	(0.02)	13.36	(0.02)	13.04	(0.70)
7.	<b>Profit after Interest but before Exceptional Items [(5) + (6)]</b>	<b>(0.41)</b>	<b>6.71</b>	<b>(4.26)</b>	<b>(248.87)</b>	<b>(228.27)</b>

## ADHUNIK INDUSTRIES LIMITED

(Formerly Bhagwati Resources Limited)

Regd. Office : 14, N.S. Road, 2nd Floor, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2011

(₹ in Lacs except for EPS & shares)

Sl. No.	Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1.	<b>INCOME</b>					
	Gross Sales / Income from Operations	6,996.77	13,679.71	4,346.52	31,676.76	24,537.36
	Less : Excise Duty	225.11	712.78	424.42	1,590.80	1,466.19
2.	<b>Net Sales / Income from Operations</b>	<b>6,771.66</b>	<b>12,966.93</b>	<b>4,522.10</b>	<b>30,115.96</b>	<b>23,071.18</b>
3.	<b>EXPENDITURE</b>					
	a) Decrease / (Increase) in stock in trade and work in progress	178.53	852.76	(721.07)	1,292.44	539.34
	b) Purchases & Consumption of raw materials	5,956.86	10,640.24	4,228.57	26,369.33	19,447.12
	c) Employees Cost	31.98	26.10	18.21	95.08	69.28
	d) Stores & Spares Consumed	7.39	61.42	29.14	143.15	135.97
	e) Depreciation	91.92	85.95	45.23	275.11	152.15
	f) Other Expenditure	547.77	566.16	429.76	1,585.30	1,191.00
	g) Total	6,816.53	12,254.63	4,029.94	28,760.41	21,334.86
4.	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (2-3)</b>	<b>(44.87)</b>	<b>712.30</b>	<b>492.26</b>	<b>1,355.55</b>	<b>1,536.33</b>
5.	Other Income	1.50	0.75	5.43	3.94	9.48
6.	<b>Profit before Interest &amp; Exceptional Items (4+5)</b>	<b>(43.37)</b>	<b>713.05</b>	<b>497.69</b>	<b>1,359.49</b>	<b>1,545.81</b>
7.	Interest	248.92	166.61	34.42	529.56	142.36
8.	<b>Profit after Interest but before Exceptional Items (6+7)</b>	<b>205.55</b>	<b>883.66</b>	<b>532.11</b>	<b>1,889.05</b>	<b>1,688.17</b>
9.	Exceptional Items	-	-	-	-	-